

PEA UVic Chapter 2023 AGM – Treasurer’s Report

Nov 1st, 2022 to Oct 31st, 2023 was a quiet year for Chapter expenditures. Expenses over \$500 for this period were as follows:

- The Annual Chapter AGM was held virtually on November 9th, 2022. Eleven draw prizes of \$50 were given out.
- Donations totaled \$4,824.00 including: The Mustard Seed, UVSS Food Bank, and the UVic PEA Scholarship.
- Activities of the recently formed Anti-Ableism Affinity Group were funded at \$752.80.
- Executive meeting lunches totaled \$1,180.00

Further details of chapter expenses are shown at that bottom of this report.

The application for the annual grant from the Association was prepared and submitted in February 2023. The application was successful and the grant of \$16,478.94 was awarded, but only \$12,983.94 was deposited into the Coast Capital account on March 8th, 2023 as we owed the Association \$3,495.00 for a Red Cross donation they made on our behalf in 2022.

A budget for the 2023 calendar year was discussed and approved at the June 7th, 2023 Executive meeting. The initial budget outlined \$20,557.06 of planned spending.

As the year progressed it became clear that we were not spending enough money as we did not want exceed our asset limit - a condition of our yearly grant from the Association. We decided to direct additional donations towards the UVSS Food Bank and to our UVic PEA Scholarship for Chapter members and their dependents. We also decided to implement programs to assist PEA Term Employees with their professional development and to help members who have encountered serious financial stress. Funds have been allocated to the Hardship Fund and Pro-D for Term Employees programs. We are currently working on the implementation details for these programs and will communicate out to the membership once they are available. The above amendments increased our budget to \$33,157.60.

The details of the income and expenditures, presented below, show the overall net financial position of the UVic PEA Chapter at October 31, 2023 as \$52,227.91. This compares with \$44,463.76 for the same time last year.

To better align with the 2024 calendar year, we intend to perform strategic planning and budgeting exercises later in November 2023.

Since Oct 31, 2023, we topped up the UVic FAST account. We have not made use of funds from our cash box.

Within the next few weeks we expect to pay approximately \$1000 in outstanding Coffee Card and Lunch expenses for the Local Reps. In December we will make our annual donation to the Mustard Seed, amounting to \$1 per member.

Any member wishing to view the accounts in more detail is welcome to do so at a mutually convenient time.

Respectfully submitted,

John Foxgord Treasurer, UVic Chapter of the PEA

Details of Chapter Expenses: Nov 1st, 2022 to Oct 31st, 2023

Budget Item		Budget 2022/23	Expended YTD
Member Engagement			
	<i>Fall Pond Party</i>	\$5,000.00	
	<i>Anti-Ableism Affinity Group</i>	\$1,007.60	\$752.80
	<i>Education & Outreach lunches</i>	\$2,500.00	
	<i>Coffee Talk events (10 x \$150)</i>	\$1,500.00	\$494.43
	<i>Unit/departmental Coffee Talk events</i>	\$500.00	
Bargaining Expenses			
	<i>Bargaining Committee Lunch</i>	\$250.00	\$294.01
Inter Union activities	<i>One or two Inter-union lunches on-campus.</i>	\$200.00	
Local Reps activities	<i>10 meetings x 15 members x \$20</i>	\$3,000.00	\$280.00
	<i>coffee cards</i>	\$500.00	
Annual General Meeting	<i>catering</i>	\$1,200.00	
	<i>door prizes</i>	\$500.00	\$550.00
Annual retreat	<i>2023 retreat delivered online</i>	\$0.00	
Exec meetings	<i>12 x 10 x \$20 for lunches</i>	\$2,400.00	\$1,180.00
Gifts and farewell lunches		\$300.00	\$339.55
Donations	<i>mustard seed (\$1100) + \$500 other</i>	\$1,600.00	\$1,224.00
	<i>UVSS Food Bank</i>	\$1,600.00	\$1,600.00
	<i>UVic PEA Scholarship</i>	\$2,000.00	\$2,000.00
New Initiatives (added Oct 2023)			
	<i>Hardship Fund</i>	\$6,000.00	
	<i>Pro-D for Term Employees</i>	\$3,000.00	
Miscellaneous expenses		\$100.00	
Total:		\$33,157.60	\$8,714.79

Chapter Financial Position: Nov 1st, 2022 to Oct 31st, 2023

Coast Capital balance Nov 1, 2022		\$45,210.80	
Red Cross Ukraine Appeal liability	<i>paid by PEA on behalf of UVic Chapter; to be deducted from 2023 chapter grant.</i>	-\$3,495.00	
FAST balance Nov 1, 2022		\$2,717.54	
Petty cash at Nov 1, 2022		\$30.42	
Total funds available Nov 1, 2022		\$44,463.76	
2023 PEA Chapter Grant, March 2023		\$16,478.94	
Expenses for 2023 Activities		-\$8,714.79	
Coast Capital balance Oct 31, 2023		\$51,837.55	
FAST balance Oct 31, 2023		\$359.94	
Petty cash at Oct 31, 2023		\$30.42	
Total funds available Oct 31, 2023		\$52,227.91	